



Trusted Advisors for Generations

## ELECTRONIC FUNDS TRANSFER SERVICE FOR JMS LLC CUSTODIAN ACCOUNTS

The purpose of this form is to apply for the electronic transfer of funds from your bank account to your IRA, Roth IRA, ESA, SEP IRA, SIMPLE IRA or qualified plan with Janney Montgomery Scott LLC as Custodian. Carefully review the information herein before completion, and sign the authorization in the appropriate section below.

### ACCOUNT INFORMATION:

Account Owner: \_\_\_\_\_ JMS Acct. No.: \_\_\_\_\_  
Social Security No.: \_\_\_\_\_

### BANK ACCOUNT INFORMATION:

List the name(s) of the bank account holder(s) from which the funds are to be withdrawn:

Primary Acct. Holder: \_\_\_\_\_ Joint Acct. Holder (if applicable): \_\_\_\_\_  
Address: \_\_\_\_\_  
Social Security No.: \_\_\_\_\_

**I have attached a voided check to this application form from the bank account my money is to be debited each month.**

### ELECTRONIC FUNDS TRANSFER (EFT) SERVICE TERMS AND CONDITIONS:

The Electronic Funds Transfer (EFT) Service enables me to withdraw a specific amount from my personal checking account at my bank (as permitted) and deposit in my existing Dreyfus or FDIC money market fund within my JMS LLC Custodian retirement account (as indicated) each month. Every month, the funds I designate on this application will be electronically transferred from my bank account and deposited into the Dreyfus or FDIC money market fund within my JMS LLC Custodian retirement account (as indicated).

I understand that the funds will be withdrawn from the bank account indicated every month in the amount authorized, and that this electronic transfer attempt will only be made on the day of the month specified below. I am responsible for the availability of the funds, and to notify both the bank and JMS LLC of any account changes, or closings.

I also understand that the deposits will be credited as **current year contributions**. *Special notes:* In the case of a SIMPLE IRA, this service applies to elective deferrals only (EMPLC). All Roth IRA contributions are nondeductible (IRANC).

I am responsible to not exceed the contribution limits as defined by law for any taxable year, and to correct any excess contribution. I also certify that I am eligible to make such contribution.

I authorize JMS to debit funds from my bank account to be deposited into the JMS LLC Custodian retirement account named above.

Janney requires signatures of any/all of the bank account holders exactly as they appear on the bank account if they differ from the holder of the JMS LLC Custodian retirement account. This EFT service may only be used by persons who have a Dreyfus or FDIC money market fund account, or have instructed JMS to open one, with the appropriate adoption agreement completed and signed, as part of a JMS IRA Account.

Amount: \$ \_\_\_\_\_ (minimum \$50) Day of the month: \_\_\_\_\_

For Traditional IRAs only: Check one: \_\_\_\_\_ Deductible \_\_\_\_\_ Nondeductible

### SIGNATURES:

I/we hereby consent and agree to all of the terms and conditions as they appear above in this application.

X \_\_\_\_\_  
Applicant's Signature Date

X \_\_\_\_\_  
Joint Applicant's Signature Date

## **Terms and Conditions**

**This ACH Authorization Agreement (“Agreement”) is governed by the general terms and conditions of the brokerage account specified by you in this form. The ACH service is to be performed by us and in accordance with the rules of the National Automated Clearing House Association (“NACHA”) as such rules are amended from time to time. The ACH services include the transmission of electronic credit and/or debit entries initiated by you and processed through us from your account. This service is established solely for the convenience of the account owner(s) and the persons signing the reverse side of this document understand that this service may be terminated or modified at any time without notice by Janney Montgomery Scott LLC (“Janney”).**

**The account owner(s) release Janney and its past, present and future employees, affiliates, agents and representatives from all liability and agree to indemnify the same from any and all losses, damages or costs arising from or relating to this Agreement or any transactions hereunder. The account owners authorize Janney to debit or credit their account(s) as necessary to correct any errors, and further acknowledge that Janney or its past, present and future employees, affiliates, agents and representatives shall not be held liable in the event Janney makes an error which underpays or overpays their account(s). In no event shall Janney or its past, present or future employees, affiliates, agents or representatives be liable for consequential damages. All terms shall be binding upon the heirs, representatives and assigns of the account owner(s).**

**The account owner (s) acknowledge that upon Janney’s acceptance of this instruction, the account owner(s) will relinquish all right, title, and interest in and to the said money being transferred, to the extent such transfer is made to a third party.**

**This authorization will continue until terminated by any account owner(s) by written notification to Janney. Termination will be effective as soon as Janney, upon receipt notice, has a reasonable time to act upon it.**

### **Additional Information**

- A. Funds will not be automatically deposited to or withdrawn from money market accounts unless the account is coded as a “Sweep Account.”**
- B. A new form must be completed when changing bank account, brokerage account, and/or transfer amount information.**
- C. If an occurrence of a recurring ACH order falls on a holiday or weekend, the monies from that occurrence will remit on the next business day. Holidays are defined as those days on which the New York Stock Exchange is not open for business.**
- D. Complete one form for each account in which transfers are to be made.**