



Trusted Advisors for Generations MEMBERS: NYSE, FINRA, SIPC

### ELECTRONIC FUNDS TRANSFER

#### A. Janney Montgomery Scott LLC

Account Name: \_\_\_\_\_

Account Number \*: \_\_\_\_\_

*\*This form should not be used for any IRA accounts.*

To enroll in the Electronic Funds Transfer, complete section A and other appropriate sections. Note that certain sections below will remain blank, depending on your choices. Call your financial consultant for assistance.

- Adding Instructions
- Modifying Instructions
- Delete Existing Instructions

#### B. Client's Bank Account Information

Name of Institution: \_\_\_\_\_ Bank Account Number: \_\_\_\_\_  
Indicate:   Checking       Savings

Bank Account Title: \_\_\_\_\_ Bank Routing Number: \_\_\_\_\_

**(Attach a voided check or a deposit slip to this page)**

**\*Please note: Checking off this box supercedes any previous instructions.**

#### C. TRANSFER ANY AMOUNT TO OR FROM BANK ACCOUNT AS REQUESTED

Please indicate:   To Bank Account       From Bank Account

**\*A letter of authorization is needed each time a withdrawal is requested from account owner(s)' bank account.**

#### D. TRANSFER FUNDS ON A PERIODIC BASIS **TO MY JANNEY ACCOUNT** AND FROM BANK ACCOUNT:

1. Amount: \_\_\_\_\_
2. Select CYCLE FREQUENCY:   Weekly       Monthly       Quarterly       Annually
3. Start Date: \_\_\_\_\_ End Date: \_\_\_\_\_ (If applicable)

#### E. TRANSFER FUNDS ON A PERIODIC BASIS **FROM MY JANNEY ACCOUNT** AND TO BANK ACCOUNT:

1. Amount: \_\_\_\_\_
2. Select Cycle Frequency :   Weekly       Monthly       Quarterly       Annually
3. Start Date: \_\_\_\_\_ End Date: \_\_\_\_\_ (if applicable)

#### F. TRANSFER DIVIDENDS AND INTEREST FROM MY JANNEY ACCOUNT AND TO BANK ACCOUNT:

1. Code frequency to send all dividends & interest:   Weekly       Monthly       Daily
2. Date frequency to send all dividends & interest:   Weekly       Monthly       Quarterly       Annually
- Start Date: \_\_\_\_\_

**DO NOT SIGN BELOW UNLESS YOU HAVE READ AND UNDERSTAND ALL TERMS AND CONDITIONS ON THE BACK OF THE DOCUMENT.**

Dated: \_\_\_\_\_ Account Owner's Signature: \_\_\_\_\_

Joint Account Owner's Signature: \_\_\_\_\_

Financial Consultant Signature: \_\_\_\_\_

Branch Manager Signature: \_\_\_\_\_

## Terms and Conditions

This ACH Authorization Agreement (“Agreement”) is governed by the general terms and conditions of the brokerage account specified by you in this form. The ACH service is to be performed by us and in accordance with the rules of the National Automated Clearing House Association (“NACHA”) as such rules are amended from time to time. The ACH services include the transmission of electronic credit and/or debit entries initiated by you and processed through us from your account. This service is established solely for the convenience of the account owner(s) and the persons signing the reverse side of this document understand that this service may be terminated or modified at any time without notice by Janney Montgomery Scott LLC (“Janney”).

The account owner(s) release Janney and its past, present and future employees, affiliates, agents and representatives from all liability and agree to indemnify the same from any and all losses, damages or costs arising from or relating to this Agreement or any transactions hereunder. The account owners authorize Janney to debit or credit their account(s) as necessary to correct any errors, and further acknowledge that Janney or its past, present and future employees, affiliates, agents and representatives shall not be held liable in the event Janney makes an error which underpays or overpays their account(s). In no event shall Janney or its past, present or future employees, affiliates, agents or representatives be liable for consequential damages. All terms shall be binding upon the heirs, representatives and assigns of the account owner(s).

The account owner (s) acknowledge that upon Janney’s acceptance of this instruction, the account owner(s) will relinquish all right, title, and interest in and to the said money being transferred, to the extent such transfer is made to a third party.

This authorization will continue until terminated by any account owner(s) by written notification to Janney. Termination will be effective as soon as Janney, upon receipt notice, has a reasonable time to act upon it.

### Additional Information

- A. Funds will not be automatically deposited to or withdrawn from money market accounts unless the account is coded as a **“Sweep Account.”**
- B. A new form must be completed when changing bank account, brokerage account, and/or transfer amount information.
- C. If an occurrence of a recurring ACH order falls on a holiday or weekend, the monies from that occurrence will remit on the next business day. Holidays are defined as those days on which the New York Stock Exchange is not open for business.
- D. Complete one form for each account in which transfers are to be made.
- E. Janney, as custodian for an IRA account, may not authorize distributions through this form.