



Trusted Advisors for Generations

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# DEATH DISTRIBUTION REQUEST for TRADITIONAL & ROTH IRAs

PLEASE PROVIDE AN ORIGINAL DEATH CERTIFICATE WITH THIS FORM UNLESS A DISTRIBUTION IS OCCURRING FROM AN EXISTING BENEFICIARY ACCOUNT. TRUST CERTIFICATION AFTER DEATH FORM MUST BE COMPLETED FOR TRUST BENEFICIARIES.

## INITIAL DISTRIBUTION UPON DEATH OF ACCOUNT OWNER

Title of Account: \_\_\_\_\_ Janney IRA Acct. #: \_\_\_\_\_  
Social Security #: \_\_\_\_\_ Birthdate: \_\_\_\_\_ Date of Death: \_\_\_\_\_

### BENEFICIARY INFORMATION:

Name: \_\_\_\_\_ Relationship:  Spouse  Non-Spouse

Address: \_\_\_\_\_

S.S.#: \_\_\_\_\_ Birthdate: \_\_\_\_\_ Estate Tax I.D.# (if applicable): \_\_\_\_\_

If multiple beneficiaries indicate this beneficiary's percentage: \_\_\_\_\_ (A separate form must be completed for each.)

## "BENEFICIARY IRA" – SUBSEQUENT DISTRIBUTIONS

Title of Account: \_\_\_\_\_ Janney IRA Acct. #: \_\_\_\_\_  
Beneficiary's Soc. Sec. #: \_\_\_\_\_ Beneficiary's Birthdate: \_\_\_\_\_

### DISTRIBUTION REASON:

- SPOUSAL ASSUMPTION (treat as own)** transfer to my Janney IRA a/c # \_\_\_\_\_  
(This election is not available to non-spouse beneficiaries.)
- QUALIFIED ROTH DISTRIBUTION:** This is a Roth IRA distribution that satisfies the 5 year aging period requirement and such distribution is being made to me, as beneficiary, after the participant's death.
- NON-QUALIFIED ROTH DISTRIBUTION:** This is a Roth IRA distribution that does not satisfy the 5 year aging period requirement and such distribution is being made to me, as beneficiary, after the participant's death.

### METHOD OF PAYMENT:

- PARTIAL DISTRIBUTION:** **If this distribution represents the decedent's MDR, check this box.**
1. Amount \$ \_\_\_\_\_  
2. In-Kind: \_\_\_\_\_ shares; Name of Security \_\_\_\_\_  
\_\_\_\_\_ shares; Name of Security \_\_\_\_\_
- PERIODIC PAYMENTS:**  
**Amount:** \_\_\_ All Income (Dividends and Interest) AND/OR please specify other type of credit: \_\_\_\_\_  
\_\_\_ Set Amount \$ \_\_\_\_\_  
**Frequency:** Monthly \_\_\_\_\_ Beginning (4<sup>th</sup>) \_\_\_\_\_ Midmonth (18<sup>th</sup>) \_\_\_\_\_ other \_\_\_\_\_  
Quarterly commencing \_\_\_\_\_ Semi-annually commencing \_\_\_\_\_

\_\_\_ In checking here, I authorize Janney to **automatically calculate and distribute** my Minimum Distribution Requirement (MDR) **each year** derived from the prior 12/31 fair market value. I am aware that this represents my **Janney MDR only**, and **will be distributed in** the form of **cash** based on the withholding election selected below.

*Note: You will not need to complete a distribution form in the future, as this will be in effect until you give written instructions otherwise.*

Please **choose a date** (month/day) during the year to receive your distribution. \_\_\_\_\_

- TERMINATION OF ACCOUNT** Note: A \$100 Termination Fee will be charged unless journaling to another Janney account. This, plus any outstanding debit balance, must be satisfied from the account prior to the distribution.

### DISBURSEMENT INSTRUCTIONS:

\_\_\_ Mail check to beneficiary address above.  
\_\_\_ Direct Deposit (ACH) to client's bank account. **Attach canceled check.**  
\_\_\_ Fed. Wire (Branch must attach Fed. Funds Wire Form with wiring instruction.)  
\_\_\_ Journal to Janney a/c# (non-IRA): \_\_\_\_\_  
\_\_\_ Other: \_\_\_\_\_

### WITHHOLDING ELECTION: In the absence of an election, we will withhold 10%.

- Option 1 \_\_\_ Withhold Federal income tax at the rate of \_\_\_% (not less than 10%) **OR**  
Option 2 \_\_\_ I elect **not** to have Federal income tax withheld. (Must have U.S. residence address on file.)

### STATE WITHHOLDING

State Withholding Income Tax may be mandatory from your IRA distribution. State tax laws are complex and are constantly subject to change and interpretation. Janney advises you to seek competent tax advice in regards to your state tax withholding election and to confirm that your specific state does or does not have a requirement. In some cases state withholding is mandatory and is in other cases it is not. Please confer with your tax advisor to determine the accurate election and the amount to be withheld. Janney is not liable for your election.

If you are a resident of one of the following states please contact us in regards to state withholding and for a separate state withholding election form (if required) to be signed and completed. **DE, IA, KS, ME, MA, NE, NC, VT, AR, CA, OK and OR.**

### SIGNATURE:

I certify that I am the eligible beneficiary to authorize payment(s) from this account, and that all information provided is true and accurate. I have read the Notice of Withholding on the reverse side of this form and have completed the Withholding Election above. I further certify that no tax advice has been given to me by the Custodian, that distributions are reported to the IRS, and that all decisions regarding this withdrawal are my own. I expressly assume the responsibility for any adverse consequences which may arise from this withdrawal and I agree that the Custodian shall in no way be responsible for those consequences. Completion of this form is pursuant to consultation with my tax advisor.

**BENEFICIARY'S SIGNATURE:** X \_\_\_\_\_ **Date:** \_\_\_\_\_

**NOTICE OF WITHHOLDING ON DISTRIBUTIONS  
FROM IRAs and ROTH IRAs**

The distributions you receive from your Individual Retirement Account, and possibly a portion of your Roth Individual Retirement Account, established at this institution are subject to Federal income tax withholding unless you elect not to have withholding apply.

You may elect not to have withholding apply to your distribution payments by completing the "Withholding Election" section on the reverse side of this page.

If you do not complete the "Withholding Election" section by the date your distribution is scheduled to begin, Federal income tax will be withheld from the amount withdrawn at a rate of 10%.

If you elect not to have withholding apply to your distribution payments, or if you do not have enough Federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.