



Adrienne Horen
 Vice President/Investments
 1801 Market St.
 Philadelphia, PA 19103
 215-665-6672
 800-526-6397
 ahoren@jmsonline.com



Estate Planning Key Numbers



You will find here some key numbers associated with estate planning, as well as the 2007, 2008, and 2009 estate tax rate schedules.

	2007	2008
Annual gift exclusion:	\$12,000	\$12,000
Estate tax applicable exclusion amount:	\$2,000,000	\$2,000,000
Gift tax applicable exclusion amount:	\$1,000,000	\$1,000,000
Noncitizen spouse annual gift exclusion:	\$125,000	\$128,000
GSTT exemption:	\$2,000,000	\$2,000,000
Special use valuation limit (qualified real property in decedent's gross estate):	\$940,000	\$960,000
Qualified conservation easement exclusion:		
*Dollar cap amount (exclusion of up to 40% of land value)	\$500,000	\$500,000
Qualified funeral trusts:		
*Maximum contribution to a qualified funeral trust (aggregate contribution limit)	\$8,800	\$9,000

2007 and 2008 Estate Tax Rate Schedule

Taxable Estate	Tentative Tax Equals Base Tax of	Plus	Of Amount Over
0 - \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
\$80,000 - \$100,000	\$18,200	28%	\$80,000
\$100,000 - \$150,000	\$23,800	30%	\$100,000
\$150,000 - \$250,000	\$38,800	32%	\$150,000
\$250,000 - \$500,000	\$70,800	34%	\$250,000
\$500,000 - \$750,000	\$155,800	37%	\$500,000
\$750,000 - \$1,000,000	\$248,300	39%	\$750,000
\$1,000,000 - \$1,250,000	\$345,800	41%	\$1,000,000
\$1,250,000 - \$1,500,000	\$448,300	43%	\$1,250,000
\$1,500,000 -----	\$555,800	45%	\$1,500,000
2007 and 2008 credit shelter amount \$2,000,000	2007 and 2008 credit amount \$780,800		

2009 Estate Tax Rate Schedule

Taxable Estate	Tentative Tax Equals Base Tax of	Plus	Of Amount Over
0 - \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
\$80,000 - \$100,000	\$18,200	28%	\$80,000
\$100,000 - \$150,000	\$23,800	30%	\$100,000
\$150,000 - \$250,000	\$38,800	32%	\$150,000
\$250,000 - \$500,000	\$70,800	34%	\$250,000
\$500,000 - \$750,000	\$155,800	37%	\$500,000
\$750,000 - \$1,000,000	\$248,300	39%	\$750,000
\$1,000,000 - \$1,250,000	\$345,800	41%	\$1,000,000
\$1,250,000 - \$1,500,000	\$448,300	43%	\$1,250,000
\$1,500,000 -----	\$555,800	45%	\$1,500,000
2009 credit shelter amount \$3,500,000	2009 credit amount \$1,455,800		

Disclosure Information -- Important -- Please Review

Janney Montgomery Scott LLC Financial Consultants are available to discuss the suitability and risks involved with various products and strategies presented. We will be happy to provide a prospectus, when available, and other information upon request.

Please note that the information provided includes reference to concepts that have legal, accounting and tax implications. It is not to be construed as legal, accounting or tax advice, and is provided as general information to you to assist in understanding the issues discussed. Neither Janney Montgomery Scott LLC nor its Financial Consultants (in their capacity as Financial Consultants) give tax, legal, or accounting advice. We would urge you to consult with your own attorney and/or accountant regarding the application of the information contained in this letter to the facts and circumstances of your particular situation.

Janney Montgomery Scott LLC, is a full-service investment firm that is a member of the NYSE, the FINRA and SIPC.